

29 April 2009

**QUARTERLY REPORT
FOR PERIOD ENDED 31 March, 2009**

HIGHLIGHTS

- **Charley Creek (EL24281, EL 25230)** –Field work has recommenced consisting of ground spectrometer surveys, geological mapping and sampling
- **Chilling Project (EL22738, EL23682, EL24557, EL25076, EL25077 and EL25078)** – Field work is due to commence in June or July including the newly granted Buchanan EL which will allow access to additional untested radiometric anomalies in the project area.
- **Pancontinental Uranium Corporation Funding** – In accordance with the terms of the Joint Venture, Crossland will continue to be reimbursed from Pancontinental for all Joint Venture exploration expenditure.

OUTLOOK

Given the current economic climate, Pancontinental and Crossland have moved to 6 monthly reviews of exploration expenditure. Crossland maintains its primary asset, its capable and experienced team, which means that the exploration it does undertake will be cost effective,.

Through its internal funds and the joint venture with Pancontinental, Crossland has access to ample funding to cover focused exploration programs for 2009 and beyond.

In the wake of the global financial crisis, Crossland has reviewed its projects and expenditures, and has either surrendered or will surrender titles that have not responded positively. In line with this approach, Crossland has withdrawn from the Sylvester and Western Creek projects. The Lake Woods project is currently Crossland's only non- uranium project.

Expenditure levels are being pruned, largely through consolidation of contract staff. In addition exploration costs are reducing as boom condition pricing has evaporated.

Even with reduced exploration costs in 2009, Crossland plans a very active year based around intensification of exploration on those of its core projects that have shown positive results. Crossland's team are continually reviewing other opportunities that emerge, some of which might offer considerable excitement.

EXPLORATION DETAIL

Chilling Project, NT (EL22738, EL23682, EL24557, EL25076, EL25077 and EL25078)

At the Chilling Project, Crossland's primary targets are unconformity – related uranium deposits, the deposit style that hosts most of the world's high grade uranium.

Crossland announced the results of samples assayed from core drilling of the March Fly uranium project in late January. Further interpretation of the drill results and the results of earlier drilling by previous explorers has been advanced. This resulted in the submission of additional samples for precious metal analysis, and these results are still awaited. When they are received an assessment of the tonnage potential of March Fly will be completed. Further field work will focus on extending the tonnage potential of the prospect by checking hypotheses generated from the interpretation of the 2008 work. March Fly is a relatively accessible target with potential for a modest resource extending from surface.

As previously advised, EL22738, which covers an area of 539.2 sq. km. has now been granted. This title contains roughly half of the uranium anomalies revealed by the 2007 detailed airborne radiometric survey, and includes a uranium prospect called T2, discovered in the early 1970s. These anomalies will be the focus of additional efforts in 2009 now that ground access has been authorised. This effort will be given priority over additional work on March Fly, as there are finite possibilities for extension of tonnage at March Fly, while the possibilities for more significant occurrences in the newly accessible ground needs to be assessed as quickly as possible.

The main target at Chilling remains deposits of the unconformity- related style, which will probably occur below the capping sediments of the Tolmer Group. It has been Crossland's strategy to use airborne EM to pursue structures that may host these beneath the sandstone cover rocks, as is the main exploration tool in the Athabasca Basin in Saskatchewan. Crossland is participating in the regional Geoscience Australia programme to obtain infill data on the regional survey. However there have been extended delays with this work and Crossland is considering the merit of utilising the lower contract rates currently available with the economic downturn to progress the study of deep structures so that targeting of these can get under way this year.

Field work is scheduled to commence in Chilling in June or July.

Charley Creek Project, NT (EL24281, EL 25230)

At the Charley Creek Project, Crossland is targeting granite-related uranium with calcrete and redox- related palaeo drainage uranium targets, and layered mafic intrusive- related copper, nickel and platinoids as secondary targets.

Field reconnaissance work, consisting of ground spectrometer surveys, geological mapping and sampling recommenced at Cockroach Dam, where outcropping uranium values of up to 2530ppm U have been announced, in association with widespread surface radioactivity. This work is expected to give a clear picture of the scope of the anomalies in advance of drilling.

A more detailed compilation of results from the Air Core drilling program undertaken in 2008 at Charley Creek has revealed consistently elevated values of some elements, which have included tungsten, amongst others of less direct economic importance. There were initial suspicions that the tungsten values, which range up to 1.5%W, could be contamination from drill tools that contain the metal. However the review suggests that the values are genuine, so that some confirmation of this as well as an investigation of the resource potential seems warranted. This will be accomplished as part of a program of air core drilling later in 2009.

Other work at Charley Creek concentrated on obtaining clearances for the exploration program for 2009, which could incorporate an escalation of activity at the Cockroach Dam prospect that includes drilling. Crossland views this as important to the future of the company and the local economy, and is pursuing the matter diligently. There are no indications of when drilling of the Cockroach Dam prospect will commence at this time.

Kalabity, South Australia (EL3297)

At Kalabity, Crossland's interest is through an agreement with PlatSearch NL and Eaglehawk Geological Prospecting Pty Ltd to earn a majority share in EL3297. Previous work has identified widespread elevated values of uranium and other metals. Recent work by Crossland has identified a new anomalous zone which has been named the Tabita Prospect.

The permits required to permit commencement of a program of air core drilling and trenching at the Tabita Prospect, apart from a heritage survey, were obtained in January. However, as part of a review of exploration activity in 2009 in conjunction with Crossland's Joint Venture Partner, Pancontinental, it was decided to delay work on Kalabity that was not essential for holding the title. The vendors, PlatsSearch NL and Eaglehawk Geological Prospecting Pty Ltd, have agreed to a year's extension of the earn- in period. It is planned to complete the additional work in 2010.

Crossland Creek, West Kimberley, Western Australia (E80/3143; E80/3303)

At Crossland Creek, Crossland has been targeting diamonds, and copper and associated metals related to a discrete magnetic anomaly.

No work was undertaken at Crossland Creek, apart from statutory reporting. Due to a reporting oversight, E80/3143 was forfeited in late January. In 2009, our main efforts at Crossland Creek will commence with follow up of the radiometric anomalies obtained on Exploration Licence E80/3854 during the 2008 survey.

Lake Woods, NT (EL23687, EL24520, EL25631)

At Lake Woods, NT, previous exploration, as well as that by Crossland, has identified an anomalous cluster of rare micro- diamonds that are considered to indicate a local source. The area has potential for other commodities. This area is not included in the Joint Venture with Pancontinental.

In 2008, some effort was put into understanding the geological setting at Lake Woods and its potential to host economic mineral deposits. This was through geological mapping followed by air core drilling of selected traverses to clarify the observations. This led to the recognition of an intrusive rock with an unusual composition that could be relevant in some orebody models relevant to the area. Crossland has prepared a submission for NT Government drilling assistance to test these hypotheses later in the year.

Western Creek, NT (EL 23684; ELA25605 and ELA25607)

At Western Creek, NT Crossland has identified diamond targets. This area is not included in the Joint Venture with Pancontinental.

Following a review of progress at Western Creek upon receipt of the results from 2008 drilling for alluvial samples, it was decided to surrender the titles. Despite the recovery of one microdiamond, the chromites obtained in earlier sampling were not confirmed by the recent fairly exhaustive testing.

Sylvester, NT (EL23683 and EL23685)

Exploration at Sylvester was for diamonds.

As no new work has been possible in Sylvester and its response exploration so far had been muted, it was decided to surrender the titles as well.

New Projects

Crossland is examining several opportunities to expand its project portfolio.

CROSSCONTINENTAL JOINT VENTURE

Crossland and our joint venture partner, Pancontinental, have formed the jointly-owned company, Crosscontinental Uranium Ltd to explore for uranium outside Australia. Crosscontinental has evaluated several potential ventures during the quarter, but has yet to commit to participate in new ventures.

Burkina Faso (BF), West Africa (various applications)

1. Oursi Joint Venture

Crosscontinental has entered an interest-earning Joint Venture with Southern Cross Exploration NL and Longreach Oil NL.

Crosscontinental completed a high resolution airborne spectrometer and magnetometer survey in October 2008 over the Tin Dioulaf No 07-205 and Agalsa No 07-209 tenements located near the town of Oursi in north-eastern Burkina Faso. These tenements cover an area of 500 square kilometres and embrace a major unconformity structure considered to be prospective for uranium deposits.

The magnetic data generated by the survey clearly defines the unconformity structure and a number of cross-cutting fault structures.

The spectrometer data shows several discrete uranium anomalies in a favourable geological setting that warrant ground follow-up and investigation. One uranium anomaly is approximately 8 to 9 times background.

Ground follow up commenced towards the end of the quarter.

2. Applications by Crosscontinental Burkina SA and related parties

There are no further developments to report. These are being progressed with the BF authorities.

Geoff Eupene

Exploration Director

*The review of exploration activities and results contained in this report are based on information compiled by **Geoffrey S Eupene**, a Fellow of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Eupene Exploration Enterprises Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Geoffrey S Eupene has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*