

27 April, 2010

QUARTERLY REPORT FOR PERIOD ENDED 31 March, 2010

HIGHLIGHTS

- **Chilling Project (EL22738, EL23682, EL24557, EL25076, EL25077 and EL25078; ELA27440, EL27441, ELA27442, EL27525)**

The Chilling project area is inaccessible during the wet season and preparations to make the most of the coming field season are in progress. Aircore, RC and diamond core drilling is planned to test various opportunities at Chilling in 2010.

- **Charley Creek (EL24281, EL 25230, EL27283, EL27284, EL27338, EL27358, EL27359)**

Gamma spectrometer surveys re-commenced at Cockroach Dam prospect during the quarter. Geological mapping and petrographic studies commenced as well as planning for work in the five newly granted exploration licences.

Processing of program approvals by Native Title owners is proceeding.

- **Kalabity (EL4461, SA):** earning 60% minimum from PlatSearch NL and Eaglehawk Geological Prospecting Pty Ltd) –

As reported to the market on 7 April 2010, drilling had commenced on the Tabita prospect and the market will be kept informed of results.

- **Lake Woods, NT (EL23687, EL24520, EL25631, EL27317, EL27318)-**

Crossland is reviewing the implications for economic potential from the results of the 2009 drilling program.

- **Pancontinental Funding** - As per the terms of the Joint Venture, the Company has been reimbursed circa \$680k from Pancontinental

- **Cash Position** – As at 31 March is circa \$3.8 million with some \$207k still due from Pancontinental.

CROSSLAND URANIUM MINES LIMITED
ABN 64 087 595 980

PHONE: +61 8 89815911 **FACSIMILE:** +61 8 89411364 **EMAIL:** geupene@crosslanduranium.com.au
ADDRESS: Unit 8, Raffles Plaza, 1 Buffalo Court, Darwin 0800, NT; GPO Box 2437, Darwin, 0801, NT,
AUSTRALIA

OVERVIEW

2010 will be Crossland's most active year, being a culmination of the preparations made over the previous three years since listing on ASX. After the annual end of year break, budgets were submitted, and an expenditure on uranium exploration through the Joint Venture with Pancontinental Uranium Corporation (Pancon : TSX-V: PUC) of \$3.3 million for calendar 2010 was approved, with additional budgeted for Crossland's non- joint venture projects. Field work at Charley Creek and Kalabity re- commenced during the Quarter, while the extensive statutory and planning requirements in preparing for a busy year proceeded.

EXPLORATION DETAIL

Chilling Project, NT (EL22738, EL23682, EL24557, EL25076, EL25077 and EL25078: EL(a)27440, EL27441, EL(a)27442), EL27525

At the Chilling Project, Crossland's primary targets are unconformity – related uranium deposits, the deposit style that hosts most of the world's high grade uranium. Other target commodities exist, such as gold, tin, copper, and cobalt. Other uranium deposit styles are also possible.

The Chilling project area is inaccessible during the wet season in the north of Australia, and preparations to make the most of the field season are in progress. This includes review of all results obtained from last year, as well as preparation of statutory reports and submissions to regulators, as well as other stakeholders, and selection and negotiation with contractors. These processes are advancing. Wet season rains are continuing at the time of writing, but it is anticipated that access to the area will be achieved late in the current quarter.

An aircore and RC drill program of over 3,000m, and diamond core drilling of 1,400m is planned to test various opportunities at Chilling in 2010.

Charley Creek Project, NT (EL24281, EL 25230; EL27283, EL27284, EL27338, EL27358, EL27359)

At the Charley Creek Project, Crossland is targeting granite-related uranium; with calcrete and redox- related palaeodrainage uranium targets; and layered mafic intrusive- related copper, nickel and platinoids as secondary targets.

Field crews commenced operations at Charley Creek during the quarter, with gamma spectrometer surveys re- commencing at Cockroach Dam prospect with up to four instruments in use, geological mapping and petrographic studies of the Cockroach Dam prospect area, anomaly follow- up over a broader area of Charley Creek, and a commencement of planning for work in the five newly granted exploration licences.

Submissions for the season's activities were made to regulators and Central Land Council, the group representing Native Title owners, and by the time of writing, the program had received regulatory approval, while the procedures for approval by Native Title owners were proceeding. It is hoped that a field program approved by Native Title owners can commence by late in the second quarter of 2010.

Kalabity, South Australia (EL4461)

At Kalabity, Crossland's interest is through an agreement with PlatSearch NL and Eaglehawk Geological Prospecting Pty Ltd to earn a majority share in EL4461 (Formerly EL3297). Previous work has identified widespread elevated values of uranium and other metals. Previous work by Crossland has identified a new anomalous zone which was named the Tabita Prospect.

Delays were experienced in the renewal of EL3297, which has now been renewed as EL4461. A drill program did not commence until April 1, and was terminated due to heavy rains on April 9. The program was essentially completed, with 93holes drilled for 3,303m. 381 samples have been submitted for laboratory analysis. The program will continue with trenching once drill results are to hand.

Lake Woods, NT (EL23687, EL24520, EL25631, EL27317, EL27318)

At Lake Woods NT, Crossland has identified outcropping basic intrusive rocks that have unusual properties that may indicate that the area has potential for commodities such as nickel copper and platinoids. This area is not included in the Joint Venture with Pancon.

Crossland prepared a report to NT Geological Survey on the results of the subsidized drill program undertaken late in 2009. The results indicate an alkali basalt sill which was intruded 1300million years ago, from a deep seated source, which has interacted with country rocks. Crossland is reviewing the implications for economic potential.

New Projects

Crossland continues to examine opportunities to expand its project portfolio.

Burkina Faso, West Africa

1. Oursi Joint Venture

Crosscontinental has entered an interest-earning Joint Venture with Southern Cross Exploration NL and Longreach Oil NL.

Progress on these areas awaits grant by the Burkina Faso ministry of Crosscontinental's other applications.

2. Applications by Crosscontinental Burkina SA and related parties

The progress with the additional applications lodged on behalf of Crosscontinental is slow and it is difficult to allocate a priority to work on these at present.

Geoff Eupene

Exploration Director

*The review of exploration activities and results contained in this report are based on information compiled by **Geoffrey S Eupene**, a Fellow of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Eupene Exploration Enterprises Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Geoffrey S Eupene has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*