

Klondike Source Limited



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2004 Exploration Program Commences

Drilling Program Starts

Drilling of the first diamond cored drill hole commenced on Wednesday, 9th June. This hole is testing the eastern part of Anomaly "A" in the "JV" Claims. It is being drilled on an azimuth of 045 degrees, at an angle of 60 degrees and the intention is to drill to a vertical depth of about 220m.

This is the first of a 6 to 8 hole program (2,200 metres total) to test co-incident soil geochemical gold-structural anomalies defined by the Company over the past four years.

Claim Staking

The Company has completed a major program of staking, thereby acquiring an additional 70 square kilometres of prospective terrain in the Klondike Goldfield. These claims are located in three areas (see attached map):

- a major new block of 304 claims (56 square kilometres) called DOM in the centre of the Klondike Goldfield extending from upper Hunker Creek 14 km to the vicinity of the STRIKE/BRY claim block. The prospective area covers hills which sourced several significant alluvial gold deposits along the creeks of the district.
- 46 claims along the western border of the "JV" claims extending this major block of contiguous claims to a total of 489 covering nearly 90 square kilometres.
- 32 claims filling in the gap between the HIT and STRIKE/BRY claim groups in the south-eastern part of the goldfield, providing a contiguous block of 125 claims (23 square kilometres).

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