PANCONTINENTAL URANIUM CORPORATION

155 University Avenue
Suite 1701
Toronto, Ontario M5H 3B7
Tel: 416-867-8073

260 West Esplanade
Suite 301
North Vancouver, B.C. V7M 3G7
Tel: 604-986-2020
Fax: 604-986-2021

Press Release
February 14, 2008

TSXV: PUC
Shares Outstanding: 49,806,492

PANCONTINENTAL URANIUM PROVIDES 2008 EXPLORATION PLAN FOR ITS AUSTRALIAN PROPERTIES

Pancontinental Uranium Corporation ("**Pancon**" or the "**Company**") is pleased to provide an overview of its 2008 exploration activities via Joint Venture partner, Crossland Uranium Mines Limited ("**Crossland**").

Geoff Eupene, Crossland's CEO and Exploration Director states: *"2007 was a big year for us as it saw the successful listing of Crossland on the ASX, the decision to Joint Venture our uranium portfolio with Pancon, and the successful completion of our program to gather basic exploration data on each of our projects. We therefore have significant capital and strong, experienced partners to assist us in finding and developing uranium mines here in Australia and around the world and we are now ready to mount more intensive exploration programs in 2008. This news release is an outline of what will be a very busy year for all of us. We plan to follow the weather from south to north, beginning this month at Kalabity in South Australia and working our way north to Chilling, where we plan to begin 2008 work in June, taking us right through to year end. We have expanded our team on the ground here in Darwin and have commenced to book drills, and other support technologies that we do not have in-house to execute this aggressive plan. I will keep you informed via updates from the field and on our websites to allow you to follow our activities. On behalf of both Boards, I thank you for your support. I believe great things lie ahead for us."*

KALABITY

The Kalabity Project, located in South Australia, lies in a historic uranium and radium mining district and has been subject to extensive exploration in the past, primarily on the KR4 prospect. Australia's first uranium mine, Radium Hill, lies 50 kilometres to the south, and its newest mine, Honeymoon, is 40 kilometres to the northeast. Targets at Kalabity include granite-related uranium deposits and iron oxide copper gold deposits.

Current Status

- An extensive geochemical survey completed in 2007 revealed a substantial uranium anomaly, Tabita, which is located three and a half kilometres northwest of the previously defined KR4 target. 23 anomalous bedrock values of up to 140ppm uranium, above an anomaly threshold of 32ppm uranium, were obtained from a zone that remains open in all directions after samples were taken on seven lines up to 500 metres apart.

2008 Plans

- The field season at Kalabity will begin at the end of February. Initial prospect evaluation with trenching and auger drilling will commence at the Tabita Prospect. If this work is successful in defining the shape and nature of the uranium occurrence, then it will be possible to proceed directly to drilling. A drill rig has been booked for June.

- Further sampling will be undertaken at KR4, where there are indications of elevated platinoid results. In addition, radiometric prospecting will continue around other anomalies indicated by the airborne geophysical survey completed in 2007.

CHARLEY CREEK

The Charley Creek Project is located approximately 100 kilometres northwest of Alice Springs in the Northern Territory. Targets in the Charley Creek project area include sediment-hosted uranium deposits, specifically calcrete and redox-related uranium targets, as well as uranium-enriched phases of the Teapot Granite. Past exploration has identified uranium occurrences in the Teapot Granite.

Current Status

- A Tempest AEM survey was completed in August 2007 over areas where potentially uraniferous channels were expected. The results indicate that a well-developed primary channel around 150 metres deep is expected in the east of the area. This is fed by a broad area of shallower wash that drains from the Teapot Granite.

- Results of a detailed airborne radiometric and magnetic survey have just been received. There are several clearly defined radiometric targets in the Teapot Granite terrain and these are being evaluated by our geophysicist.

2008 Plans

- Prospecting of the radiometric anomalies in the Teapot Granite that have been revealed by the recent survey will proceed in March. The next step in the program will be defined when the results of the prospecting are available.

- The results from the Tempest airborne electromagnetic (AEM) survey have identified the sedimentary basin shape, and channels draining from the Teapot Granite, in some detail. These will be tested in the first phase of the drilling, on sections of drill holes across the sedimentary basin. Negotiations are under way to secure a drilling rig to test the sediments for uranium.

CHILLING

The Chilling Project, located in the Northern Territory, represents a prime site to explore for large, high grade unconformity-related uranium deposits. Chilling has the potential to host a mirror image of a portion of the renowned Alligator Rivers Uranium Field containing the large Jabiluka, Ranger and Koongarra deposits on the east side of the Pine Creek Orogen. The Chilling titles cover a significant portion of an arcuate unconformity between Paleoproterozoic (older than 1,850 million years old ("Ma")) metamorphic basement rocks and flat-lying Mesoproterozoic (1,700 Ma or younger) platform sedimentary cover rocks. This unconformity extends north-south for approximately 130 kilometres within the Chilling area.

Current Status

- Prospecting was extensive around known uranium mineralization outcrops at the already documented Mema and Eccles prospects, with a considerable extension of the area of interest at Mema.

- A detailed airborne radiometric survey revealed several important new targets for follow up in 2008.

2008 Plans

- The 2008 field season at the Chilling project in the Northern Territory will likely commence in June when the dry season arrives in the far north of Australia. A fly-camp has been left at the site for helicopter-based access with an ATV to permit urgent work through the wet season and an early start to the dry season, if the weather is suitable.

- Approximately 20 new targets have been identified at Chilling from the analysis of the results of the airborne radiometric and magnetic survey completed in December. Follow-up will consist of helicopter or ATV supported prospecting to explain the sources of these targets and could begin as early as April if weather permits.

- The Mema prospects are being followed up with ground spectrometer surveys and channel sampling prior to drilling in 2008.

- Initial drilling at several targets, including Mema, is expected to begin in August.

CROSSLAND CREEK

2008 Plans

- Exploration will begin at the end of the wet season at Crossland Creek in July. This will include ground follow-up, with prospecting of the radiometric anomalies and confirmatory magnetic surveys. It is expected that drill targets can be developed quickly once access is possible.

About Pancontinental Uranium Corporation

Pancontinental Uranium Corporation ("Pancon") is a Canadian-based company focused on uranium discovery and development. Through a joint venture with Crossland Uranium Mines Limited ("Crossland") of Australia, Pancon has established one of the strongest management teams in the uranium industry. This management and operating team has unparalleled experience from exploration, through development to operations, and includes people who were instrumental in the discovery of two of the largest uranium deposits in the world. Pancon holds an impressive exploration portfolio with projects in prolific, mining friendly districts. Active exploration is on-going at four Australian projects which include Chilling, Charley Creek, Kalabity and Crossland Creek. The Chilling project has the potential to host a mirror image of a portion of the renowned Alligator Rivers Uranium Field containing the large Jabiluka, Ranger and Koongarra deposits. Pancon is earning a 50% interest in this significant uranium project portfolio through the joint venture with Crossland through the expenditure of A$8 million. Pancon and Crossland are also pursuing exploration beyond Australia through international subsidiary company, Crosscontinental Uranium Limited, and immediate plans include formulating an exploration program in Burkina Faso.

Qualified Person

The exploration activities and results contained in this report are based on information compiled by Geoffrey S. Eupene, CP., a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Eupene is the designated Qualified Person for the joint venture exploration activity. He is a director of Pancon and Crossland and is a full time employee of Eupene Exploration Enterprises Pty. Ltd. Mr. Eupene has reviewed this press release.

For further information, please contact:

Richard Mark ***President and CEO*** 604-986-2020 or 1-866-816-0118	**Ashleigh Meyer** ***Manager, Investor Relations*** 416-867-8073 info@PanconU.com

For additional information, please visit our website at www.PanconU.com.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

Cautionary Language and Forward Looking Statements

This press release may contain "forward-looking statements", which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure documents filed from time to time with the Canadian securities authorities.