



23 March 2007

COMPANY ANNOUNCEMENT

OFFER OF 22.68 MILLION SHARES CLOSES OVER-SUBSCRIBED

The Directors of Crossland Uranium Mines Limited (“Crossland” or “the Company” – NSX code: CUX) are pleased to announce that the public offer of 22.68 million new shares (“Offer”), raising \$5.67 million, has now been closed. The Offer has been significantly over-subscribed and has closed ahead of its originally anticipated closing date.

The Company has applied for listing on the ASX and anticipates that this will take place in early April. Allotment of the new shares is scheduled to take place next week. As contemplated in the Company’s prospectus, prior to allotment the Company will suspend trading of its shares on NSX. This suspension is due to occur prior to opening of the market on Tuesday 27 March.

A handwritten signature in black ink, appearing to read "Mal Smartt".

Mal Smartt
Company Secretary

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CROSSLAND URANIUM MINES LIMITED

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