



MEDIA RELEASE

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CROSSLAND-CENTRAM JOINT VENTURE EXPANDS

URANIUM SEARCH TO WEST AFRICA

Newly-listed Australian company, Crossland Uranium Mines Limited (ASX code CUX), has expanded its uranium search to West Africa in a move announced today with its Canadian-based partner, Centram Exploration Limited.

The Crossland–Centram joint venture – which is already targeting key Australian uranium prospects in South Australia and the Northern Territory - said it was set to acquire nearly 5,000 square kilometres of highly prospective uranium tenements in Burkina Faso, West Africa.

The companies – through their private Canadian-based joint venture entity, Crosscontinental Uranium Limited - said they had already lodged applications for eight exploration permits for uranium in Burkina Faso, covering an area of 1,376 square kilometres.

Crosscontinental has also secured option agreements on an additional 15 uranium exploration permit applications held by local citizens, covering 3,131 square kilometres, and one granted permit covering 250 square kilometres.

If all permits are granted, this would bring Crosscontinental's total exploration area in Burkina Faso to 4,757 square kilometres.

Burkina Faso is a West African republic slightly larger in area than the State of Victoria and is bounded by Mali, Niger, Benin, Togo, Ghana and the Ivory Coast.

The foray into Burkina Faso is the first offshore venture by Crosscontinental, in which Crossland and Centram have equal shares. Crossland announced ahead of its ASX listing that the joint venture partners would invest \$2 million each in the search for uranium outside Australia.

“Crosscontinental will shortly commence exploring the first granted permit and looks forward to gaining access to the other 23 permits areas,” Crossland Chairman, Mr Bob Cleary, said today.

Mr Cleary – a former Chief Executive of Energy Resources of Australia (ERA) and operations manager of the Ranger uranium mine in the Northern Territory – said Burkina Faso had a positive attitude to foreign investment and a burgeoning mining industry.

“We look forward to accelerating our exploration effort in the region,” he said.

“Significantly, the areas secured by Crosscontinental cover a significant proportion of zones that rated well for uranium prospectivity in a 2003 study of the mineral potential of Burkina Faso funded by the European Development Fund.”

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In Australia, Crossland is currently finalising plans to start exploring its Kalabity project in South Australia's Curnamona Province, which hosts several advanced uranium projects, and the Charley Creek project in the Arunta region of central Australia. Crossland's other targets include the Chilling project in the uranium-rich Pine Creek Orogen in the north of the Territory.

As previously announced by Crossland, Centram, which is listed on the Toronto Stock Exchange, has agreed to spend up to \$8 million exploring for uranium on Crossland's NT and SA tenements under a joint venture.

Mr Cleary said Crossland's technical team, with considerable experience and success in uranium exploration, development and mining, had been augmented by Centram directors David Mosher and Don Whalen, President/CEO and Executive Chairman, respectively, of the successful gold focused company, High River Gold Mines Ltd. (TSX:HRG).

High River Gold Mines has a strong presence in Burkina Faso and is scheduled to bring its Taparko-Bouroum gold project into production in the next few weeks.

The Crossland-Centram joint venture letter agreement has been extended to enable Centram to achieve Tier 2 listing status on the TSX Venture Exchange.

Mr Cleary said the Crossland-Centram joint venture offers the investment community an impressive combination of:

- Prospective uranium properties in Australia
- A management team with proven experience and success in uranium exploration, development and mining
- An established positive reputation in the North American and Australian investment communities
- Knowledge of the global uranium industry

Strong Boards with Relevant Experience

Crossland has an experienced Board and Management team, which includes Mr Cleary and Mr Geoff Eupene, two experienced Australian uranium experts, who have both been closely involved with the definition, development and operation of the Ranger Mine, Australia's largest uranium producing mine.

Centram Director, Mr Mosher, led the exploration team that discovered the Jabiluka deposit, Australia's largest uranium orebody, about 20 km north of Ranger. Mr. Mosher is also a director of joint ASX and TSX listed Equinox Minerals Limited (TSX/ASX:EQN) and Intrepid Mines Limited (TSX/ASX:IAU), as well as the High River associated company, Pelangio Mines Inc., which is listed on the TSX (TSX:PLG).

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