



29 June 2007

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CENTRAM LISTS ON TSX

Crossland is pleased to announce that all conditions for the final activation of the Company's uranium joint venture with Centram Exploration Limited ("Centram") have now been achieved in that:

- Centram has received approval to graduate to the TSX Venture Exchange as a Tier 2 issuer. The Company's common shares begin trading on the TSX Venture Exchange on Friday, June 29, 2007 under the symbol CNA; and
- The \$5 million private placement financing, previously closed in escrow on April 10, 2007, has been released from escrow.

Under the terms of the Crossland / Centram Joint Venture ("CCJV"), Crossland will contribute three advanced uranium exploration properties in Australia to the Joint Venture, and Centram will have the right to earn a 50% interest by spending a total of Australian \$8 million on these uranium properties over four years, with a minimum commitment of Australian \$4 million over two years. In order to earn any interest, Centram must expend the full Australian \$8 million.

Upon attaining a 50% interest, the parties will share all further expenses 50% each. The CCJV will be managed by a Joint Venture committee with equal representation from both parties. Crossland is the operator for the Joint Venture.

Under the terms of the joint venture, Centram and Crossland will also both initially contribute Australian \$2 million to fund future uranium acquisitions and exploration outside Australia. Uranium activities being undertaken by Centram and Crossland outside of Australia are through their newly-established Canadian-based entity, Crosscontinental Uranium Limited, which last month announced its maiden international foray into West Africa. That project sees Crosscontinental currently set to acquire over 6,000 square kilometres of prospective uranium permits and permit applications in Burkina Faso.

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Exploration Update


In Australia, the three uranium targets under exploration by Crossland and Centram are the:

- Chilling project in the uranium-rich Pine Creek Orogen of the Northern Territory,
- Charley Creek project in the Aurunta region of central Australia, northwest of Alice Springs and
- Kalabity project in South Australia's Curnamona Province, which hosts several uranium prospects.

Crossland recently completed its first detailed exploration with an airborne geophysical survey on the promising Kalabity Exploration License. At the Kalabity project, Centram and Crossland are earning an initial 60% interest from the owners, PlatSearch NL and Eaglehawk Geological Consulting Pty Ltd., by exploration expenditures of Australian \$500,000. Under the terms of the joint venture, Centram will provide the funds for this work.

The next project to be flown will be Charley Creek, to the northwest of Alice Springs, with that survey expected to commence in the next week and involve almost 10,000 line kilometres of detailed survey.

The survey of the Chilling project in the Pine Creek Orogen, involving over 25,000 line kilometres, will commence later into the dry season, to enable the area to dry out from the Northern Territory wet season. The presence of surface water is undesirable for radiometric surveys as it can mask the radiometric response of soils.



M K Smartt
Company Secretary

*The review of exploration activities and results contained in this report are based on information compiled by **Geoffrey S Eupene CP**, a Fellow of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Eupene Exploration Enterprises Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Geoffrey S Eupene has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*