



29th January 2016

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QUARTERLY REPORT FOR PERIOD ENDED 31 DECEMBER 2015

The Market was advised on 1 December that Pancontinental Uranium Corporation ("PUC") had received shareholder approval and that the sale of its 43.72% interest in the Joint Venture with Crossland Strategic Metals Ltd was final.

Our new Joint Venture Partner is Essential Mining Resources Pty Ltd. ("EMR"). EMR is a private Australian-based company which is 100% owned by EMMCO Mining Sdn Bhd, a private Malaysian company held beneficially by a consortium of South East Asian investors.

As advised, we look forward to working with our new partners and a budget is being finalised at present for the 2016 year and will be approved by the JV Committee in the near future. We will advise of these plans when finalised.

The Company has been assured that funding will be provided for the future quarter on an as required basis.

The market will be kept apprised of developments as required under ASX Listing Rules and in particular Continuous Disclosure.

Yours sincerely

A handwritten signature in black ink, appearing to read "M K Smartt", written over a horizontal line.

M K Smartt
Director /Company Secretary

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