



8 October 2015

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Crossland welcomes new Joint Venture partner

Pancontinental Uranium Corporation ("PUC") has advised the Canadian TSX-V that the sale of its 43.72% interest in the Joint Venture with Crossland Strategic Metals Ltd has been closed in escrow, subject to receipt of PUC shareholder approval. PUC will retain a 1% Gross Overriding Royalty. The purchaser of PUC's interest is Essential Mining Resources Pty Ltd. ("EMR"). EMR is a private Australian-based company which is 100% owned by EMMCO Mining Sdn Bhd, a private Malaysian company held beneficially by a consortium of South East Asian investors.

Negotiations between EMR and PUC regarding this sale commenced in mid 2014. During this period, Crossland has maintained the Charley Creek rare earth project tenements and related assets in good standing. Funding for this has been achieved through a series of placements to SE Asian and local investors that have indicated their ongoing support. This is seen as a positive factor in the current market.

Crossland looks forward to working with EMR and a joint venture meeting with representatives from Crossland and EMR will be convened as soon as PUC has shareholder approval to plan the best way forward for the Charley Creek project. This is expected in late November.

See project summary below.

Yours sincerely

A handwritten signature in black ink that reads "Bob Richardson".

R Richardson
Chairman

CROSSLAND STRATEGIC METALS LIMITED

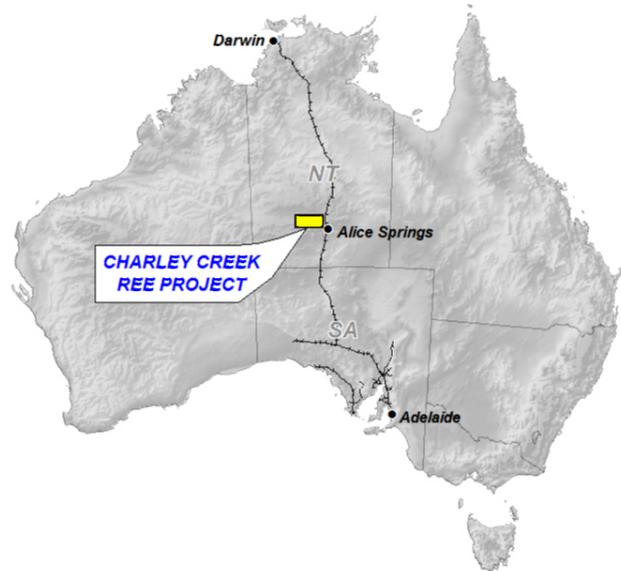
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SUMMARY OF CHARLEY CREEK REE PROJECT

The Charley Creek Rare Earths Project is located in the Northern Territory of Australia, approximately 50-200 kilometres north-west of Alice Springs. It is at a relatively advanced stage following an extensive program of soil sampling, auger and aircore drilling, sample processing, and metallurgical test work.

Unlike many REE deposits where the REE minerals are bound up within hard rock, the REE minerals at Charley Creek are contained as grains in unconsolidated alluvium. The REE minerals can be readily mined and upgraded with gravity concentration of the heavy REE-containing minerals using known and existing technology which has lower risk than unproven cutting edge technologies. The rare earths are contained in the minerals Xenotime and Monazite. This is a great advantage as the process of recovery of rare earths from such minerals is already established.



An initial JORC compliant Resource of 387Mt at 295ppm TREO for a contained 114,050 tonnes of TREO (Indicated) and 418Mt at 289ppm TREO for a contained 121,100 tonnes TREO (Inferred) was reported in May 2012, and was restated in accordance with the 2012 Edition of the JORC Code in a Scoping Study of the project released in April 2013. This resource represents less than 1% of the total alluvial resource potential within the alluvial fan systems controlled by the joint venture.

Positive Attributes of the Charley Creek Project:

- Significant (~18%) **Heavy REE** component in the Resource
- Mineral species that are easy to recover and process: **Xenotime and Monazite**
- Low capital cost for mining and processing: **Bulk alluvial deposit**
- Very large resource potential: **Scope for decades of production**
- **Mature regulatory regime**, including long radioactivity management history

Ongoing work has been directed at further lowering capital and operating costs.

*The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by **Geoffrey S Eupene CP**, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. He is a director of the Company and a full time employee of Eupene Exploration Enterprises Pty Ltd, which is engaged by the Company. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration, and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Geoffrey S Eupene has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

