



1 December 2015

Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Pancontinental Shareholders Approve Sale of Joint Venture Interest**

Pancontinental Uranium Corporation ("PUC") has advised the Canadian TSX-V that the sale of its 43.72% interest in the Joint Venture with Crossland Strategic Metals Ltd has now been approved by PUC shareholders with the terms previously advised. The principal holding of the Joint Venture is the Charley Creek Rare Earths project in the Northern Territory.

Our new Joint Venture Partner is Essential Mining Resources Pty Ltd. ("EMR"). EMR is a private Australian-based company which is 100% owned by EMMCO Mining Sdn Bhd, a private Malaysian company held beneficially by a consortium of South East Asian investors.

EMR will settle payments to PUC this week, thereby formalising our JV partnership with EMR. We look forward to working with our new partners. Plans are afoot for meetings to discuss our strategies. We will advise of our plans early in the coming year.

Yours sincerely

A handwritten signature in black ink, appearing to read "Bob Richardson".

R Richardson  
Chairman

**CROSSLAND STRATEGIC METALS LIMITED**

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